



Hi! It's LaTisha, from YoungFinances.com.

And today I have a question from one of you guys. So I'm always happy to answer questions from my readers. You can email me a question at LaTisha at Young Finances dot com.

I'd be happy to answer.

Today's question is from Keon, and he writes...

Hi,

This is not directly investing or budgeting, but I'm about to start my new business but I haven't got years of experience in the field.

I have a knack slash natural instinct, and am naturally inclined to that sort of stuff.

People are telling me that its a good move and I'll do well independently, and I should just do it.

Question: is there something like over anticipating the situation and waiting for the perfect time, or should I just get my feet dirty and do it?

With regards,

Keon

Well first of all Keon, thank you for your question and thanks for contacting me. I know that sometimes the hardest part of getting started with something new is just starting.

So first of all I applaud you for wanting to get started and start a business. And really put your financial well-being and future in your own hands.



When you're first starting a business you want to think about how much money is it going to take you to get the business off of the ground and to really get it running to where it's self sustaining and making it's own money.

We've all heard that statistic that most small businesses fail within the first three years, so once you hit that three year milestone, you should be pretty good.

But until then, do you have cash saved up? Do you have financial backing so that you are not having to lower your prices just to get customers or do things that you might not want to do with your business just to bring the money in.

It sounds like, Keon, that you're already in a job. Right now you're wondering, should I keep this job or should I start my own business?

Well, I actually have a [quiz over at YoungFinances.com](https://www.YoungFinances.com) that's going to help you out a little bit further.

To be honest, I feel that if you know that you have the skills to do what you should do; you should go for it. But I think you should do it and think of the risks involved.

While you have the job, keep that financial support of a job and start working and building your business if you're allowed to on the side.

It's something that you can do to bring in extra income. And that way you'll still have the security that your job offers at this time while building your income with a side hustle.

Side hustle.

Side hustle.

It's really all about getting the money in place so that you can go for your dreams and accomplish what you really want to do.

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Raise your hand if you have a question! If you do, you can send them to me at YoungFinances.com. And while you're there make sure you subscribe! Because I have a private website that I use just for my newsletter subscribers.

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Thank you, so much for watching. And I hope you have a wonderful day.

Bye.